



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

## **Montana**

### **Blackfeet National Bank (1999 BEA)**

Location: Browning, Montana  
Award: \$66,000  
Contact: Sheridan M. Erikson - (406) 338-7000

Blackfeet National Bank of Browning, Montana, a certified Community Development Financial Institution (CDFI), received an award of \$66,000 for increasing its financial support to other certified CDFIs. Blackfeet National Bank made a \$100,000 below market rate deposit in each South Shore Bank and Louisville Community Development Bank. South Shore Bank of Chicago, Illinois provides financial services and consumer, housing, and business loans with distressed neighborhoods of Chicago. Louisville Community Development Bank supports the economic growth of twelve distressed neighborhoods in Louisville by providing loans and financial services to businesses. The awardee is a national bank with total assets of \$18.6 million.

### **Montana Microbusiness Finance Program of the Montana Department of Commerce – (2<sup>nd</sup> Round Presidential Awards for Excellence in Microenterprise Development – Excellence in Public or Private Support for Microenterprise Development)**

Location: Helena, Montana  
Program Type: State-wide government financial intermediary  
Service Area: Montana  
Target Market: Organizations that lend to microenterprises in Montana  
Contact: Robyn Hampton, Administrative Officer  
(406) 444-4325

The Montana Microbusiness Finance Program (MMFP) builds the capacity of local organizations to promote community asset-building and microbusiness ownership. MMFP demonstrates excellence as a state-wide model for creating and growing microenterprises in a rural state. MMFP is recognized for developing an innovative and effective program that facilitates micro entrepreneurship through comprehensive services, creative partnerships, implementing a system for measuring its effectiveness, and being highly adaptable to local needs.

### **Montana Community Development Corporation (1999 CDFI-Core)**

Location: Missoula, Montana  
Award: \$460,000  
Type: Business Loan Fund  
Contact: Rosalie Sheehy Cates - (406) 543-3550

Montana Community Development Corporation (MCDC) was started in 1992 to provide loans to

businesses in five western counties of Montana. It provides business loans, mostly less than \$35,000, and no higher than \$200,000, and technical assistance to borrowers and potential borrowers. The CDFI Fund's \$460,000 award (\$400,000 capital grant, \$60,000 technical assistance) will be used to increase the capitalization and sustainability of MCDC's loan programs, and to provide technology to increase the efficiency of its lending operations.